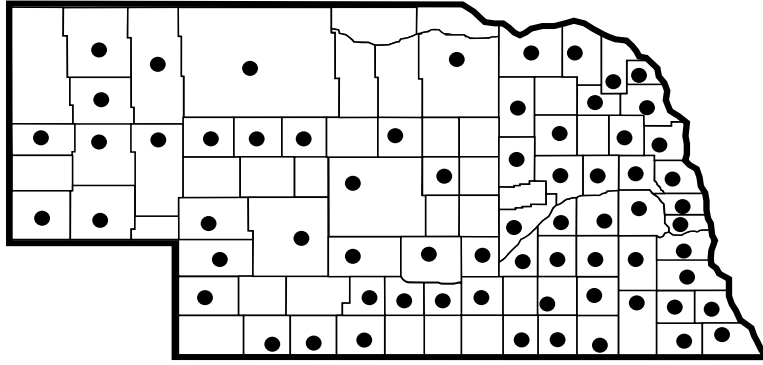


LB 775 Activity Through 12/31/2006



A company has to file an application with the Nebraska Department of Revenue describing their project and stating the planned amount of investment and additional employment. The applications are reviewed, and if approved, the Nebraska Department of Revenue and the applicant enter into a written agreement. An application or an agreement can be withdrawn. Also, an application or agreement may be deleted for failure to meet the required levels within the time allowed.

No new LB775 applications may be filed after December 31, 2005. Pending applications will be processed until an agreement is signed or the application is either withdrawn or deleted.

Analysis of Applications and Agreements				
	Applications Received	Active Projects	Planned Investment (billions)	Planned New Jobs
Signed Agreements				
Active	358	358	7.0	35,494
Withdrawn	60			
Deleted	80			
Completed	142			
Subtotal-total signed agreements	640			
Applications				
Pending as of 12/31/06	88	88	1.4	7,633
Withdrawn	105			
Deleted	109			
Total	942	446	8.4	43,127

To earn the credits provided by LB 775, the investment must be made and the jobs created during the “attainment period,” which includes the year of the application and the succeeding six tax years. Three hundred and eighty-seven projects have reached the minimum required levels and qualified to receive credits and/or sales and use tax refunds. One hundred forty-two of these projects have received all expected benefits and are completed.